

Wilfried Martens Centre for European Studies
Balance sheet exhaustive ASBL 01/01/2017-31/12/2017

1. BALANCE SHEET AFTER APPORTIONMENT	Note	2017	2016
FIXED ASSETS	20/28	84.680,46	92.002,79
I. Preliminary expenses	20		
II. Intangible assets (exh. II)	21	8.482,68	18.429,28
III. Tangible assets (exh. III)	22/27	76.197,78	73.573,51
<i>B. Fixtures, machinery and equipment</i>	<i>23</i>	<i>11.604,75</i>	<i>10.928,09</i>
1. Belonging fee-simple to the association	231	11.604,75	10.928,09
<i>B. Fixtures, machinery and equipment</i>	<i>24</i>	<i>45.807,59</i>	<i>52.057,56</i>
1. Belonging fee-simple to the association	240	45.807,59	52.057,56
E. Other tangible assets	26	18.785,44	10.587,86
1. Belonging fee-simple to the association	261	18.785,44	10.587,86
F. Assets under construction and advance payments	27	0,00	0,00
IV. F Long-term investments (exh. IV and V)	28		
CURRENT ASSETS	29/58	1.861.078,29	1.634.113,96
V. Long-term accounts receivable (more than one year)	29		
VI. Stocks and orders in progress	3		
A. Stocks	<i>30/36</i>	<i>0,00</i>	<i>0,00</i>
4. Merchandise	34	0,00	0,00
VII. Short-term receivables (up to one year)	40/41	1.643.493,69	1.487.935,19
A. Trade receivables	<i>40</i>	<i>886.959,29</i>	<i>763.233,64</i>
B. Other accounts receivable	<i>41</i>	<i>756.534,40</i>	<i>724.701,55</i>
VIII. Short-term investments (exh. VI)	50/53		
IX. Cash assets	54/58	189.442,72	87.426,69
X. Accruals (exh. VII)	490/1	28.141,88	58.752,08
TOTAL ASSETS	20/58	1.945.758,75	1.726.116,75
PARTNERSHIP FUND	10/15	448.155,33	322.373,79
I. Accumulated surplus	10		
III. Surplus on revaluation	12		
IV. Designated funds (exh. VIII)	13	448.155,33	322.373,79
V. Profit carried forward/ Loss carried forward (-)	140/141		
VI. Capital subsidies	15		
PROVISIONS	16		
VII. A. Provisions for risks and liabilities	<i>160/5</i>		
VII. B. Provisions for gifts and bequests with right to repossess (exh. IX)	<i>168</i>		
LIABILITIES	17/49	1.497.603,42	1.403.742,96
VIII. Long-term liabilities (exh. X)	17		
IX. Short-term liabilities - up to one year (exh. X)	42/48	1.493.780,15	1.396.143,99
B. Financial liabilities	<i>43</i>	<i>400.000,00</i>	<i>300.000,00</i>
1. Credit institutions	430/8	400.000,00	300.000,00
C. Trade accounts payable	<i>44</i>	<i>866.118,05</i>	<i>780.690,05</i>
1. Suppliers	440/4	866.118,05	780.690,05
E. Taxes, salaries and social liabilities	<i>45</i>	<i>227.662,10</i>	<i>315.453,94</i>
1. Income taxes	450/3	41.684,45	119.220,57
2. Payroll and social expenses	454/9	185.977,65	196.233,37
F. Miscellaneous liabilities	<i>48</i>	<i>0,00</i>	<i>0,00</i>
3. Other liabilities bearing no interests or abnormally low interests	4891	0,00	0,00
X. Accruals (exh. XI)	492/3	3.823,27	7.598,97
TOTAL LIABILITIES AND OWNERS' EQUITY	10/49	1.945.758,75	1.726.116,75

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2. INCOME STATEMENT	Note	2017	2016
EXPENSES			
II. Costs of sales and services (-)	60/64	-5.938.651,72	-5.748.737,42
A. Procurement and goods	<i>60</i>	<i>0,00</i>	<i>0,00</i>
1. Purchases	600/8	0,00	0,00
2. Stock variation (increase -, decrease +)	609	0,00	0,00
B. Miscellaneous goods and services	<i>61</i>	<i>-4.023.192,09</i>	<i>-3.789.788,45</i>
C. Salaries, wages, social expenses and pensions (exh. XII, C2)	<i>62</i>	<i>-1.878.180,87</i>	<i>-1.915.756,69</i>
D. Depreciations and amounts written down on preliminary expenses, on tangible and intangible assets	<i>630</i>	<i>-36.761,10</i>	<i>-39.246,75</i>
E. Amounts written down on stocks, orders in progress and on trade debts (allowances +, reversal -) (exh. XII, D)	<i>631/4</i>	<i>0,00</i>	<i>0,00</i>
G. Other operating expenses (exh. XII, F)	<i>640/8</i>	<i>-517,66</i>	<i>-3.945,53</i>
V. Financial expenses	65	-19.376,90	-30.785,80
A. Liability charges (exh. XIII, B and C)	<i>650</i>	<i>-4.606,39</i>	<i>-6.256,37</i>
C. Other financial expenses (exh. XIII, E)	<i>652/9</i>	<i>-14.770,51</i>	<i>-24.529,43</i>
VIII. Extraordinary expenses	66		
IX. Profit of current accounting year before tax	70/66	-125.781,54	-75.499,02
TOTAL EXPENSES	60/66	-6.083.810,16	-5.855.022,24
REVENUES			
I. Sales and services	70/74	6.083.785,96	5.854.916,80
A. Turnover (exh. XII, A)	<i>70</i>	<i>1.010.462,03</i>	<i>936.144,52</i>
D. Fees, donations, bequests and grants (exh. XII, B)	<i>73</i>	<i>5.042.165,35</i>	<i>4.878.173,55</i>
E. Other operating revenues	<i>74</i>	<i>31.158,58</i>	<i>40.598,73</i>
IV. Investment income	75	24,20	105,44
B. Revenues on current assets	<i>751</i>	<i>0,07</i>	<i>0,07</i>
C. Other investment income (exh. XIII, A)	<i>752/9</i>	<i>24,13</i>	<i>105,37</i>
VII. Extraordinary revenues	76	0,00	0,00
IX. Loss of current accounting year before tax	70/66	0,00	0,00
TOTAL REVENUES	70/76	6.083.810,16	5.855.022,24